

## Explanation of variances – pro forma

Name of smaller authority: GREAT LIMBER PARISH COUNCIL

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,594	5,685					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,900	11,400	500	4.59%	NO		
3 Total Other Receipts	4,723	1,569	-3,154	66.78%	YES		In 25-26 Grant from WLDC £2865 less and VAT refund £279.59 less. Increased misc income £10 received 25-26
4 Staff Costs	3,399	2,926	-473	13.92%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,133	8,710	-423	4.63%	NO		
7 Balances Carried Forward	5,685	7,018					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	5,685	7,018					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	16,696	16,696	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

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