

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,292	2,594				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,400	10,900	500	4.81%	NO		
3 Total Other Receipts	3,690	4,713	1,023	27.72%	YES		CIL money of £3365 received 24-25. VAT refund 24-25 £1141 less, Grants 24-25 £500 less and Donations 24-25 £700 less
4 Staff Costs	3,110	3,399	289	9.29%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,649	9,123	-525	5.44%	NO		
7 Balances Carried Forward	2,594	5,885				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,594	5,885				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,240	16,699	458	2.81%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)