EXPLANATION FOR VARIANCES:

|  |  |
| --- | --- |
| BOX NO 1  Figure in 2022 column | 7193 |
| Figure in 2023 column | 6018 |
| Variance | 1175 |
| **Reason** | **Amount £** |
| Capital costs  Running costs | +1979  -913 |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

BOX NO 3

|  |  |
| --- | --- |
| Figure in 2022 column | 478 |
| Figure in 2023 column | 3822 |
| Variance | 3344 |
| **Reason** | **Amount £** |
| Grants | 2812 |
| VAT reclaim | +532 |
|  |  |
|  |  |
|  |  |
|  |  |

BOX NO 6

|  |  |
| --- | --- |
| Figure in 2022 column | 8355 |
| Figure in 2023 column | 15565 |
| Variance | 7210 |
| **Reason** | **Amount £** |
| Village maintenance | +3085 |
| Pond maintenance | +2670 |
| VAT | +1480 |
|  |  |
|  |  |
|  |  |

BOX NOS 7&

|  |  |
| --- | --- |
| Figure in 2022 column | 6018 |
| Figure in 2023 column | 1262 |
| Variance | 4756 |
| **Reason** | **Amount £** |
| Village maintenance | +3085 |
| Pond maintenance | +2670 |
| VAT | +1480 |
| Increased costs have eaten into reserves |  |
|  |  |
|  |  |